



PLANNING FOR THE FUTURE

**GUIDE YOUR LOVED ONES.
LET YOUR PLAN LEAD
THE WAY.**

Being organized today is a gift to your loved ones tomorrow.

Maps, travel plans, and countless 'to do' lists are the hallmark of scouts and guides, who thoughtfully consider steps and needs that lie ahead for themselves and their loved ones. These leaders know how helpful it is to have a clear plan to follow.

When you craft your legacy plan, you need to draw upon the skills of advisors, family, friends and sometimes specialists. Having all your steps in one place can be the best roadmap to keep you on track, and monitor your progress.

CHECKLIST HIGHLIGHTS

- 1 Choose your executor
- 2 List your assets and digital
- 3 Decide on your beneficiaries
- 4 Decide on guardianship of dependant children
- 5 Prepare your Will
- 6 Store and share your Will with your executor and family

CHECKLIST DETAILS



1 MY EXECUTOR

> FAMILY, FRIEND OR CORPORATE: _____

> RELATIONSHIP TO ME: _____



2 MY ASSETS

Make a list of assets and property, and don't forget digital items. Consult my advisors listed below:

> MY FINANCIAL ADVISOR/PLANNER: _____

> MY ACCOUNTANT/TAX PLANNER: _____



3 MY BENEFICIARIES

Determine which assets to be distributed to whom:

> FAMILY MEMBER(S): _____

> FRIEND(S) AND/OR OTHER(S): _____

> MY CHARITIES: _____



British Columbia's Children's Hospital Foundation; CHARITY NO.118852433RR0001



4 DECIDE GUARDIANS FOR MY CHILDREN/DEPENDANTS

if applicable. List guardian name(s) and relationship and any trust specifics:

> APPOINT: _____

> ESTABLISH A TRUST AND GUIDELINES: _____



5 PREPARE MY WILL

Formally write out wishes and share with advisor(s) below:

> MY LAWYER: _____

> MY NOTARY: _____



6 STORE AND SHARE YOUR WILL

Safely store your original Will and confirm its location with:

> MY EXECUTOR: _____

> FAMILY MEMBERS: _____



SEE
OVER
FOR
HELPFUL
TIPS

Helpful Tips

Executor

An executor is the individual(s) or business you assign to act on behalf of your estate and fulfill your wishes as outlined in your signed Will.

An executor has a great responsibility—choose someone who you trust, is responsible, capable, younger than you, available within Canada (ideally as tax and legal implications may arise if domiciled elsewhere), and willing to act.

Alternatives to family and friends are corporate executors which provide unbiased, independent administration. Executors are eligible for compensation; as well as advisors who assist.

Estate Assets and Property

Everything you own such as your home, possessions, and bank accounts. Remember to also list your digital/online assets and accounts and help your executor locate them.

Some assets, where there is a designated beneficiary recorded by the financial institution, are not subject to the Will. Examples of assets that can be designated are registered accounts such as: RRSPs, RRIFs, TSFAs, life insurance policies and pension plans. Property held in joint tenancy passes to the joint tenant; your advisor can clarify how your property is owned.

Children/Dependents

Children? Blended family? Ask your advisor about BC's Wills, Estates and Succession Act (WESA) and how it applies to you. Protect minors with sound financial support and consider establishing a Trust.

Also visit bcchf.ca/legacy-resources for informational guides; or contact us to request print copies.



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